



Hannah Booth joined Heritage Investments as a Client Review Administrator in 2022. After fully immersing herself as part of the admin team for eighteen months, she has been successful in gaining promotion to Finance Administrator.

Congratulations Hannah.



After a period of providing excellent client service, Kat Williams and Abi Hart have been promoted to Senior Administrators.

Congratulations Kat and Abi.

Borrow a Brolly!

Hopefully, there will be many sunny days ahead for a while, but we have you covered for those unexpected showers. Reception areas at both Christchurch and Wimborne offices have umbrellas to cover you to your car or home, in the event of any unforeseen downpours. Drop them back in when you are next passing the office.



Appointments



Danielle Werner
Finance Administrator

Finance Administrator Dany worked for another Independent Financial Adviser before joining Heritage Investments. In her words she enjoys working at Heritage Investments as the staff are helpful and friendly, and she immediately felt part of the wider team. In her free time she enjoys reading, playing video games and spending time with dogs.



Amanda Turner
Marketing Administrator

Amanda previously worked for Dorset Police as a Volunteer Coordinator deploying volunteers across the county to allow police time to focus on their core activities. Before that she worked in the Life and Pensions department of Capita as their process and procedure framework owner and enjoys walking, photography and Pilates.



A year on...

Martyn Gibbens
Head of Operations

It is safe to say that the year has certainly flown by!

It has been a real pleasure working at Heritage Investments from day one, from working with all the fantastic people through to getting to meet many of our lovely clients along the way too.

In the background we have been busy recruiting key people to increase our administrative support, so that each adviser has their own paraplanner and administrator within a pod structure which continues our strong focus of enhancing our client experience.

We have also continued to strengthen our relationships with local charities such as MacMillan Caring Locally, and with foodbanks at both Wimborne and Christchurch, whilst also ensuring we support our current and ex-employees with their own commendable charitable activities.

It has certainly been a very busy year, and I look forward to what the rest of 2023 brings.

Get in Touch

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We always like to hear from our clients, so if there is a specific article or news item that you would like us to feature in the next newsletter, please let us know. We also regularly send out emails notifying clients of market or Heritage updates; if you are not receiving these emails, or would like to subscribe or unsubscribe please email us at: marketing@heritageinvestments.co.uk.

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A warm welcome

Since our last newsletter at the start of 2023, it continues to be a challenging time for us all, with currencies and stock markets around the world remaining volatile.

This 'bear' market which occurs when a market experiences prolonged price declines, started in the latter part of 2021 and is getting somewhat long in the tooth! However, given corporate earnings and the current mood we are optimistic that this type of market is nearing its end. While investing in the stock market is typically a sensible choice for investors seeking growth, sharp drops and low performance can still be hard to stomach, as our behaviour usually makes us feel the need to 'do something.' However, in the past when we have seen these bear markets continue over an extended period, we generally see double digit returns the year after and a strong 'bull' market which occurs when investment prices are on the rise for sustained periods, which can lead to confidence to escalate for many years.

Trying to time the market is a dangerous investment strategy as you can run the risk of missing the best performing days. The best and worst trading days often happen close together and occur

irrespective of the overall market performance for that year.

Well-known American investor and philanthropist Warren Buffet's quote remains as accurate today as ever. He says, "Be greedy when others are fearful, and fearful when others are greedy." If you are wondering why there are so many Warren Buffet quotations around, it is probably because firstly he is ninety-two years old and bought his first stock at age eleven, so I think we can agree that he is experienced. Secondly, he is one of the top ten wealthiest people in the world, so we can also agree that he has invested with considerable success.

It has been a testing twenty months for investments and investors, however there is optimism in the future for market growth. I know there is an urge to make changes to your portfolio, but generally the best proven advice based on historical patterns is 'to do nothing' and stay committed with your current portfolio. All bear markets feel unsettling when

you are going through it, but reflecting on the past you start to see that this was the normal part of the economic cycle.

At Heritage Investments we diversify your investments globally, giving you the best opportunity for future growth. For the capitalist system that we currently live in to continue, the world must grow by approximately 7% a year. Some countries will experience decline while other countries will have exponential growth but with the general trend upwards. This is why Heritage invests your money in a global portfolio as it is aligned to the momentum of global growth.



John Cooper APFS Andrew Cook FPFIS
Joint Managing Directors, Heritage Investments

Reduce your Inheritance Tax Liability using the AIM Market

Business Relief (BR) investments can reduce your inheritance tax (IHT) bill. It allows certain investments to be left to your beneficiaries free from inheritance tax after two years.

BR was introduced as part of the 1976 Finance Act, and it was created to allow small businesses to be passed down through generations without facing a large inheritance tax bill. Under current tax rules, unlimited exemption from IHT is available on shares qualifying for BR held at the point of death, provided that the investor has held them for at least two years. Most other forms of estate planning (such as gifts or simple trusts) take seven years to become fully exempt from inheritance tax.

Over time, successive governments have recognised the value of a tax relief that encourages people to invest in early-stage trading businesses, regardless of whether they run the business themselves. This means shares that are listed on the AIM (Alternative Investment Market) can qualify for BR. AIM is designed for smaller companies that may not meet the requirements of the main stock exchange. The performance of AIM-listed shares tends to be more volatile than shares listed on the main market of the London Stock Exchange, which means their value can rise or fall by greater amounts on a day-to-day basis. The AIM market should be classed as a high-risk investment.

The reason for highlighting the AIM market at the time of writing is the potential opportunity this area offers.

This is highlighted below which is a quote from one investment manager at Octopus.

"Market commentators have noted that the UK equity market is very cheap compared to most global peers, however what is less highlighted is that UK smaller companies and the AIM market are currently trading on one of the largest valuation discounts to larger companies we have seen in the last fifteen years, providing an expectation investment opportunity for medium to long term investors."

You can invest in a diversified portfolio of carefully chosen companies that are listed on AIM and qualify for BR through Heritage Investments. If you would like to learn more about AIM Inheritance Tax Service portfolio and whether this is suitable for you, please speak to your Financial Adviser.

Riding for Alzheimer’s Society Research

Andrew Cook and Tom Parkinson from Heritage Investments went to support Malcolm Barnes (retired adviser) at the David Lloyd Leisure Centre in Ringwood on 29th April to help raise donations for the Alzheimer’s Society.

Malcolm Barnes also undertook a bike ride from London to Brighton on June 18th to raise money for, and awareness of, the Alzheimer’s Society. Heritage Investments sponsored this worthy cause and sent Malcolm a donation of £250.00 towards his target of £2,500.

You can follow Malcolm’s story at Just Giving:

www.justgiving.com/fundraising/malcolm-barnes



Pictured from left to right: Tom Parkinson, (Chartered Financial Planner), Malcolm Barnes (retired adviser) and Andrew Cook (Joint Managing Director of Heritage Investments)




Supporting Trina with Fundraiser

Paraplanner Trina Read normally attends an annual barbecue with her neighbours, but this year she and another neighbour who are currently undergoing chemotherapy, turned the get together into a fundraiser.

Approximately thirty people attended the event bringing food, drink and raffle prizes. Additional prizes were also donated by local businesses. The event raised a chivalrous amount of £600 for chosen charities ‘Going for Bust’ in Wimborne and ‘The Deborah James Bowel Babe’ Fund. Heritage Investments have donated a further £250 making a grand total of £850.




Achieving Excellence

Heritage Investments
Chartered Status Renewed



We are proud to say that we have again successfully renewed our Chartered Financial Planners status this year. Chartered status is a symbol of commitment to professional standards and demonstrates that we are at the forefront of our profession whilst putting ongoing professional development and trust at the heart of everything we do. Our advisers are required to continue to maintain a level of distinction in their professional qualifications to achieve this, which equips them to deliver the best level of service to you, our clients.

QuantQual Collaboration

Since our last newsletter, Heritage Investments has begun working with a specialist portfolio research and consultancy firm, QuantQual.

This is an extremely exciting collaboration, as QuantQual will provide due diligence reports, investment research and recommendations for us to review, further strengthening our ability to offer a diverse investment proposition.



Staff Summer Event!



A big thank you to our Social Committee, Kat Williams, Dany Werner, Abi Hart, and Luke Challis who arranged this year’s Heritage Investments Summer Event.

We set sail from Poole on 4th July aboard the Dorset Queen for a day of fun and adventure on the high seas, culminating with lunch at The Bear in Wareham.




Baby News!

Congratulations to all our new ‘Heritage Investments’ parents

Heritage Investments couple Amelia and Tom Parkinson have announced the arrival of baby Frederick (affectionately known as Freddie). Freddie was born on 28th February at 10.27am weighing 8lbs 7oz. Mother and baby are doing amazingly well, and Amelia and Tom have really taken to being new parents.

Finance Administrator Georgie Andrews started her maternity leave at the end of March and has since welcomed baby Sofia Penelope Jean Andrews into the world on the 26th April, weighing 7lbs. All is well with baby, mum, and dad – wonderful news!

Luke Challis, Heritage Investments Financial Adviser, and his wife Emma welcomed baby Paige safely into the world at midday on 2nd June, weighing 6lbs 10oz. Mum, Dad and baby Paige are all doing well.